



കേരള ഗസറ്റ് KERALA GAZETTE

ആധികാരികമായി പ്രസിദ്ധപ്പെടുത്തുന്നത്
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PART IV

Private Advertisements and Miscellaneous Notifications

INDIA PEPPER AND SPICE TRADE ASSOCIATION (IPSTA)

Exchange Conducting Futures trading in Black Pepper
Since 1957

CIN No.—U91200KL1959NPL001848

VI/150, Jewtown, Mattancherry, Kochi-682 002

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Website: www.ipsta.com

(A Company registered under the Companies Act, 1956)

Following is the amended Clause xxiv of the Trading Byelaws, Rules and Regulations of IPSTA. The amendment has been made the extra ordinary general meeting of members of IPSTA held on Tuesday, 30th day of July 2013.

(xxiv) Settlement rate means the price fixed by the Board in respect of transactions in the Domestic Division

or by a Committee appointed by the Board for the purpose of payment between members of differences or dues pertaining to outstanding transactions. The settlement rate will be determined as weighted average of the prices quoted for the trades registered during the last half an hour of trading day. The minimum number of quotes to arrive at a representative settlement rate will be 5 trades. In case the number of trades during the last 30 minutes of trading on any day are inadequate for arriving at a representative settlement rate, prices of matched trades which were registered immediately prior to the 30 minutes period will be taken to meet the inadequacy. Accordingly, the quotes which were registered prior to the said 30 minutes period to make up the deficiency in the number of quotes during the last half an hour will be taken by the system. In situations where the trading is listless or no trade registered in particular contract/

contracts, then the settlement rate for day in respect of such contract, contracts may be determined on the basis of the previous day's closing price, However if there is no trading on the particular day in such case, during last 30 minutes of the trade, if there is a continuous buyer at the upper circuit, the upper circuit rate will be taken as the settlement price, similarly if there is a continuous seller at the flooring circuit, the lower circuit rate will be taken as the settlement price for the particular day.

(Certified True Copy)

For India Pepper and Spice Trade Association

(Sd.)

ANAND KISHOR,

President.